

ARCH FOUNDATION FOR THE UNIVERSITY OF GEORGIA, INC.
REAL ESTATE SUB-COMMITTEE

MISSION

The Real Estate Sub-Committee is responsible for managing the real property of the Arch Foundation (the “Foundation”) including properties acquired via gift or purchase.

Primary responsibilities of the committee are:

- To establish, review and monitor the criteria for the acceptance of gifts of real property, whether held directly or indirectly, in consultation with the Arch Foundation’s Gift Acceptance Committee.
- To participate in the cultivation of new gifts of real property to the Foundation.
- To provide advice and consultation to Foundation staff and agents on matters concerning real property.
- To review proposed gifts of real property to the Foundation for acceptance when:
 - the donor is a current or past trustee or advisory trustee of the Foundation,
 - the gift is part of the basis for calculating disbursements from a charitable trust or charitable gift annuity,
 - the property is subject to restrictions limiting its sale or transfer,
 - the property is subject to indebtedness, or
 - the fair market value of the gift exceeds \$1,000,000.
- Upon request of the Gift Acceptance Committee, to review other unique or hard to value assets to ensure the gift of such assets is in the best interests of the Foundation and the University.
- To establish criteria for the purchase, construction and renovation of facilities made by the Foundation on the behalf of the University.
- To advise and oversee the facilities used or owned by the Foundation for University programs.

MEMBERSHIP

The Sub-Committee shall constitute a sub-committee of the Foundation’s Finance and Compensation Committee. The Sub-Committee shall be composed of three Trustees, at least two of whom shall be elected Trustees. Annually, the Finance and Compensation Committee shall select Trustees for the Sub-Committee and appoint a Sub-Committee member as chair. The Sub-Committee shall regularly report its activities and findings to the Finance and Compensation Committee.

Adopted by Finance Committee
09/06/08

